



## Disaster Field Operations Center East

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### SBA's Deadline is Nov. 29 in Virginia for Physical Damage Disaster Loans for Private NonProfit Organizations for July Flooding and Mudslides

ATLANTA – [The U.S. Small Business Administration \(SBA\)](#) is reminding eligible Private NonProfit (PNP) organizations that provide non-critical services in Buchanan and Tazewell counties in Virginia of the **Nov. 29** deadline to submit disaster loan applications for damages caused by flooding and mudslides from July 13-14, 2022.

Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, schools and colleges.

The SBA offers low interest disaster loans to PNPs for physical losses up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The interest rate is **1.875** percent, with terms up to 30 years. Applicants may be eligible for a loan amount increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may now include a safe room or storm shelter to help protect property and occupants from future damage caused by a similar disaster. To be considered for this assistance, PNPs need to apply by the deadline.

The SBA also offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs, such as ongoing operating expenses for PNP organizations. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at [DisasterLoanAssistance.sba.gov/ela/s](https://DisasterLoanAssistance.sba.gov/ela/s) and should apply under SBA declaration # 17653.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (for people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov). Loan applications can also be downloaded from [sba.gov/disaster](https://sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to submit applications for physical property damage is **Nov. 29, 2022**. The deadline for economic injury applications is **June 30, 2023**.

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